

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF CALIFORNIA

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4 In Re:) Case No. 19-30088
5 PG&E CORPORATION AND PACIFIC) Chapter 11
6 GAS AND ELECTRIC COMPANY)
7 Debtor.) San Francisco, California
) Tuesday, January 14, 2020
) 10:00 AM
)

8 STATUS CONFERENCE REGARDING
CONFIRMATION ISSUES

9 ORAL ARGUMENT ON MAKE-
WHOLE/OPTIONAL-REDEMPTION
10 ISSUE

11 TRANSCRIPT OF PROCEEDINGS
12 BEFORE THE HONORABLE DENNIS MONTALI
13 UNITED STATES BANKRUPTCY JUDGE

APPEARANCES:

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24 Proceedings recorded by electronic sound recording;
25 transcript provided by transcription service.

PG&E Corp., Pacific Gas and Electric Company

1 SAN FRANCISCO, CALIFORNIA, TUESDAY, JANUARY 14, 2020, 11:01 AM

2 -00-

3 (Call to order of the Court.)

4 THE CLERK: All rise. Court is now in session, the
5 Honorable Dennis Montali presiding.

6 THE COURT: Good morning. Good morning.

7 IN UNISON: Good morning, Your Honor.

8 THE CLERK: Matter of PG&E Corporation.

9 THE COURT: Mr. Karotkin, you don't want me to do
10 anything this morning, huh?

11 MR. KAROTKIN: I was going to say, Judge, where you
12 been?

13 THE COURT: Watching the football game last -- I
14 wasn't reading the briefs.

15 MR. KAROTKIN: Thank you --

16 THE COURT: What can I do for you?

17 MR. KAROTKIN: Stephen Karotkin, Weil, Gotshal &
18 Manges, for the debtor. But thank you for indulging us over
19 the last hour. We do appreciate that.

20 I'd like to report that the parties are involved in
21 constructive negotiations to resolve the issue before the Court
22 today with respect to what is the subject of the hearing. In
23 light of those discussions, we would request that the hearing
24 be adjourned one week until the 21st and that the status
25 conference be adjourned as well.

PG&E Corp., Pacific Gas and Electric Company

1 THE COURT: The status conference on confirmation
2 issues --

3 MR. KAROTKIN: Yes, sir.

4 THE COURT: -- generally? I'm happy to do that.

5 Okay, so does anyone want to be heard on that? I
6 mean, I don't want to know anything more than the request. So
7 the question I have is, is the debtor filing an opposition to
8 the motion to reconsider that's on for next week also?

9 MR. KAROTKIN: We're in discussions with the ad hoc
10 group about that, And we can get back to you on that.

11 THE COURT: Well, you don't have to get back to me.
12 There was a procedural glitch, from my point of view, that I'm
13 not going to worry about it if the debtor isn't worried about
14 it. The rules require a twenty-eight-day notice of motion of
15 that nature, and it wasn't filed on twenty-eight-day notice.

16 MR. KAROTKIN: Um-hum.

17 THE COURT: But I don't really care if the
18 opposition -- and it's not just the debtor; I don't know
19 whether the TCC is taking a position on that too. I'd be more
20 inclined to just deal with it and ask that the moving parties
21 and all moving parties in the future be more mindful of the
22 rules. I didn't take anything ahead of time, and I'll take it
23 on schedule on the 21st.

24 MR. KAROTKIN: Yeah, we have no objection to the
25 notice period.

PG&E Corp., Pacific Gas and Electric Company

1 THE COURT: Okay. So leave it at that. Then on
2 Tuesday -- next Tuesday the 21st, I'll take up continued
3 hearing on the make-whole motion, the status on confirmation,
4 and the two matters that I think are still pending on that
5 calendar: the Tubbs-fire settlement and the motion to
6 reconsider the --

7 MR. KAROTKIN: Yes, sir.

8 THE COURT: Okay, good luck, everyone.

9 MR. KAROTKIN: Thank you, sir.

10 THE COURT: Thank you for all the time. Made my day.

11 UNIDENTIFIED SPEAKER: Thank you, Your Honor.

12 (Whereupon these proceedings were concluded at 11:03 AM)

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C E R T I F I C A T I O N

I, Clara Rubin, certify that the foregoing transcript is a true and accurate record of the proceedings.

/s/ CLARA RUBIN

eScribers

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Date: January 15, 2020

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